



Wisconsin Rapids Public School District - Board of Education  
510 Peach Street  
Wisconsin Rapids, WI 54494

(715) 424-6701

## AGENDA

### *Business Services Committee*

John Benbow, Jr., Chairperson  
Christopher Inda, Member  
Jaime Sparkes, Member  
John A. Krings, President

**August 4, 2025**

LOCATION: Board of Education Office, 510 Peach Street, Wisconsin Rapids, WI 54494  
Conference Room C

TIME: Immediately following the Educational Services Committee Meeting, but not before 6:15 p.m.

I. Call to Order

II. Public Comment

Persons who wish to address members of the Committee may make a statement pertaining to a specific agenda item. The Committee Chair will establish limits for speakers due to time constraints. Comments made by the public shall be civil in content and tone. Speakers bear the personal risk if comments made are defamatory, slanderous, or otherwise harmful to another individual. Please remember that this is a Committee meeting of the Board open to the public, and not a public hearing.

III. Actionable Items

A. Miron Scope Summary and Fee Proposal - Approval

IV. Updates and Reports

- A. Purchases - Update
- B. Washington Soccer Complex - Update
- C. Wisconsin Retirement System Rate Increase - Update
- D. Moody's Credit Rating - Update
- E. Donations - Update

V. Agenda Items

VI. Future Agenda Items

The Wisconsin open meetings law requires that the Board, or Board Committee, only take action on subject matter that is noticed on their respective agendas. Persons wishing to place items on the agenda should contact the District Office at 715-424-6701, at least seven working days prior to the meeting date for the item to be considered. The item may be referred to the appropriate committee or placed on the Board agenda as determined by the Superintendent and/or Board president.

With advance notice, efforts will be made to accommodate the needs of persons with disabilities by providing a sign language interpreter or other auxiliary aids, by calling 715-424-6701.

School Board members may attend the above Committee meeting(s) for information gathering purposes. If a quorum of Board members should appear at any of the Committee meetings, a regular School Board meeting may take place for purposes of gathering information on an item listed on one of the Committee agendas. If such a meeting should occur, the date, time, and location of the Board meeting will be that of the particular Committee as listed on the Committee agenda **however, no deliberation or action will be taken by other Committees or the full Board of Education.**



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## **BACKGROUND**

### ***Business Services Committee***

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Christopher Inda, Member  
Jaime Sparkes, Member  
John A. Krings, President

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TIME: Immediately following the Educational Services Committee Meeting, but not before 6:15 p.m.

I. Call to Order

II. Public Comment

III. Actionable Items

A. Miron Scope Summary and Fee Proposal - Approval

Miron Construction has been working with the District and Plunkett Raysich Architects in preparation for a facilities study, developing high-level floor plans, establishing a construction timeline, and creating budgets for a community survey. Miron will also support the District with community engagement, outreach, graphic design, and general referendum support services. Miron is waiving all fees, contingent upon the District contracting Miron for Construction Management Services during the project implementation, pending a successful referendum. If a referendum is successful, Wisconsin Rapids Public Schools agrees to enter into a construction management agreement with Miron Construction based on the fees provided (see Attachment A).

**The Administration recommends accepting the Scope Summary and Fee Proposal from Miron Construction.**

IV. Updates and Reports

A. Purchases - Update

Copies of the following invoices, bid specs, and purchase orders will be reviewed:

- Altmann - \$54,000.00 - Pay App 2 - Fund 49 - Howe Playground Project
- Ascent - \$89,209.27 - Pay App #2 - Fund 49 - Think Playground Project
- BG INV - \$258,780.00 - Technology Budgets - BenQ Monitors
- Blocksi - \$49,450.00 - Technology Budget - Software Renewal
- Boland - \$152,626.00 - Pay App #1 - Fund 49 - Grove Playground Project
- Boland - \$186,338.00 - Pay App #1 - Fund 49 - Think Playground Project
- Boys & Girls Club - \$50,000.00 - Community Service Fund – Jumpstart
- Cegielski - \$18,065.00 - B&G Budget - Lincoln & WRAMS Concrete Work
- CommonLit - \$10,500.00 - Curriculum & Acquisition - Professional Development Software
- Comp Office - \$28,814.73 - Supply Budget - Student Supplies

- Duet - \$17,033.70 - LHS Budget - Tables & Chairs
- Gaggle - \$22,425.00 - Technology Budget - Software Renewal
- Heartland - \$10,440.00 - Food Service Budget - Food Service Payment System
- Heartland - \$19,042.26 - Technology Budget - Software Renewal
- Honeywell - \$14,528.50 - B&G Budget - Control Automation
- Johnson Controls - \$12,360.60 - B&G Budget - Simplex Intercoms
- Kickup - \$33,028.00 - Curriculum & Acquisition - Student Learning Subscription
- Kompan - \$58,328.37 - Pay App #2 - Washington Playground
- McGraw Hill - \$406,980.00 - Curriculum Budget - Literacy Support Software
- Move This World - \$24,373.38 - Curriculum & Pupil Services - Mental Health Software
- Quality Door - \$11,607.92 - Doors – Pitsch
- Red Run - \$170,000.00 - Pay App #1 - Fund 49 - Grove Playground Project
- Red Run - \$239,760.00 - Pay App #1 - Fund 46 & 49 - Washington Playground Project
- Red Rover - \$14,509.50 - Business Office - Sub Management System
- Renaissance - \$11,354.00 - Curriculum & Acquisition - Math Student Subscription
- Renaissance - \$73,320.00 - Curriculum & Acquisition - eduCLIMBER Software
- Riverside Insights - \$14,867.38 - Flow Through Budget - IEP Assessment Software
- School Specialty - \$12,840.10 - Supply Budget - Student Supplies
- Skyward - \$26,687.00 - Business Office Budget - School Financial Software
- Skyward - \$50,358.00 - Business Office Budget - Student Financial Software
- Swank - \$12,880.00 - Common School Library Budgets - K-12 Streaming & License
- Tweet Garot Mechanical - \$10,400.00 - B&G Budget - Boiler Maintenance
- US Math - \$10,862.50 - Curriculum & Acquisition - Math Recovery Kits
- Vyron - \$11,195.00 - B&G Budget - Destratification Fans
- WASB - \$11,541.00 - School Board Budget - WASB Membership

B. Washington Soccer Complex – Update

RASI, Rapids Area Soccer, Inc., will be present to share updates on the Washington Soccer Complex improvements.

C. Wisconsin Retirement System Rate Increase - Update

Wisconsin Retirement System rates will increase by .5% as of January 1st. This increase will be split between the employer and the employee. The total annual cost increase for the district is estimated to be approximately \$88,324.00 (see Attachment B).

D. Moody's Credit Rating - Update

We have received Moody's most recent credit rating for the school district. The rating is Aa3, which is high quality and very low credit risk. Moody's credit rating helps lenders assess the district's credit capacity. The higher the rating, the more likely the district will receive favorable interest rates (see Attachment C).

E. Donations - Update

- McCain Foods - \$5,000.00 - Scoreboard Donation
- The Dental Suite - \$5,000.00 - Scoreboard Donation
- Spranger & Sach Real Estate - \$500.00 - Scoreboard Donation
- Pinnacle Performance Therapy - \$500.00 - Scoreboard Donation
- Legacy Foundation - \$56,661.00 - Addressing Period Poverty

V.     Agenda Items

Committee members will be asked to indicate which agenda items from the Committee meeting will be included on the consent agenda for the regular Board of Education meeting.

VI.    Future Agenda Items



**Building Excellence**

July 22, 2025

Mr. Ronald Rasmussen  
Superintendent of Schools  
Wisconsin Rapids Public Schools  
510 Peach Street  
Wisconsin Rapids, Wisconsin 54494

Dear Ronald:

Thank you for the opportunity for Miron Construction Co., Inc. (Miron) to partner with Wisconsin Rapids Public Schools on another exciting project.

### **Scope Summary and Fee Proposal**

We are submitting a three-phased proposal, commencing with facility planning to develop a schematic design and budget to incorporate into a community-wide survey. Pending positive feedback from the survey, we then began referendum planning services. Following a successful referendum, we will move forward with pre-construction and construction of the facility improvements approved by voters of Wisconsin Rapids Public Schools.

#### **Phase 1 | Facilities Planning, Budget Creation, Constructability and Community-Wide Survey**

Our services include evaluating and identifying existing facilities in Wisconsin Rapids Public Schools. A series of meetings will be held with the District to prepare a facilities study, define space programs, develop high-level floor plans, establish a construction timeline, and create budgets for the survey. The process also includes community engagement support through regular Board of Education updates, public information sharing, and collaboration with School Perceptions, a third-party consultant contracted directly by the District. School Perceptions will create and distribute a district-wide survey in the Fall of 2025 to assess community support that could lead to a November 2026 referendum.

As a testament to our strong partnership, Miron is waiving all fees associated with Phase 1, contingent upon the District contracting Miron for Construction Management Services during the project implementation, pending a successful referendum.

#### **Phase 2 | Referendum Assistance and Support Services**

After the completion of Phase 1 and adoption by the Board of Education, Miron will support the District with community engagement, outreach, graphic design, strategy/messaging, and general referendum support services.

As a testament to our strong partnership, Miron is waiving all fees associated with Phase 2, contingent upon the District contracting Miron for Construction Management Services during the project implementation, pending a successful referendum.

#### **Phase 3 | Project Implementation Services**

If a referendum is successful, Wisconsin Rapids Public Schools agrees to enter into a construction management agreement (AIA Contract A133-2019) with Miron Construction Co., Inc. based on the following fees:



| Cost of the Work               | New Construction<br>Fee % | Additions +<br>Renovations Fee % |
|--------------------------------|---------------------------|----------------------------------|
| Less than \$2,500,000          | 3.00%                     | 3.00%                            |
| \$2,500,001 -<br>\$10,000,000  | 2.75%                     | 2.75%                            |
| \$10,000,001 -<br>\$20,000,000 | 1.85%                     | 1.85%                            |
| \$20,000,001 -<br>\$30,000,000 | 1.75%                     | 1.75%                            |
| \$30,000,001 -<br>\$50,000,000 | 1.65%                     | 1.65%                            |
| \$50,000,001 and<br>above      | 1.55%                     | 1.55%                            |

We appreciate the opportunity to once again partner with Wisconsin Rapids Public Schools on the planning, design, and construction phases of this important project.

Upon acceptance, please sign and return one copy of this proposal letter to each of us for our files.

Sincerely,

MIRON CONSTRUCTION CO., INC.

Megan Prestebak, Senior Vice President of Education

Accepted by:

WISCONSIN RAPIDS PUBLIC SCHOOLS

Signature: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_



# ETF Board Approves 2026 WRS Contribution Rates

Employer News

**JUNE 26, 2025**

At its June 19, 2025 meeting, the Employee Trust Funds Board approved Wisconsin Retirement System contribution rates for 2026, including rates for Wis. Stat. § 40.65 protective occupation duty disability and the Wisconsin Sick Leave Credit Conversion programs (state employers only). These rates are based on current benefit levels and recommendations from the Board's independent consulting actuary.

Contribution rates effective for salaries and wages paid beginning January 1, 2026 are available online at [WRS Employer Rates Current/Future Rates Inquiry](#).

| WRS Employment Category                                                              | Contribution Rate Change<br>(Employer and participant rates combined) |
|--------------------------------------------------------------------------------------|-----------------------------------------------------------------------|
| General, Teachers, and Educational Support Personnel; Executive, Elected, and Judges | Increase 0.50%                                                        |
| Protective with Social Security                                                      | No Change                                                             |
| Protective without Social Security                                                   | Decrease 0.20%                                                        |

Employers who have either elected to increase prior service coverage or pay off their unfunded liability balances may also experience a change in their prior service rates.

## Factors Impacting WRS Rates

There are many factors that affect WRS contribution rates, such as investment performance, legislative adjustments to benefit levels, demographics, etc.

Impacts to the 2026 rate calculations include revised actuarial assumptions and higher-than-expected salaries which were partially offset by favorable investment performance. For more information about the 2026 rates, the actuarial valuation report and presentation are available in the [board meeting materials](#). Under Section 40.05 of the Wisconsin statutes, contribution rates are split evenly between the employer normal cost and the participant normal cost for both General Participants, and Executive and Elected Officials. For protective occupations, the participant normal cost is set equal to the participant normal cost for General Participants, except for those who are protective under the definition of WI Act 4, effective January 1, 2024.

The annual actuarial valuation incorporates current economic and demographic data into the existing financial condition of the WRS in order to set new contribution rates for the system. It is normal for contribution rates to fluctuate somewhat from year to year, based on investment earnings, wage inflation, and demographic trends. In addition, the change in contribution rates may vary between employment categories, depending on varying demographic trends within those groups. Benefits being paid to current annuitants are not affected by these rate changes.

## Duty Disability Rates

Duty Disability contribution rates are based on an experience rated tier schedule. Annually, an actuarial adjustment rate is applied to every tier in the schedule. Based on the actuarial valuation, duty disability rates for 2026 will be increased from 2025 rates by 0.1% of covered payroll.

## Contact

For more information regarding the 2026 contribution rates or the Internet contribution rate calculator, please contact the Employer Communication Center at 1-877-533-5020.

## WRS-Required Contributions

### Employee

(Paid by employee unless there is a collective bargaining agreement in force.)

- 7.20% General, Teachers and Educational Support Personnel; Judges, Elected Officials and State Executive Positions Designated in Wis. Stat. § 20.923 (4), (8), or (9) – (increased 0.25%)
- 7.20% Protective with Social Security – (increased 0.25%)
- 14.70% Protective with Social Security, WI Act 4 Jailers – (decreased 0.25%)
- 7.20% Protective without Social Security – (increased 0.25%)

### Employer

(Paid by employer.)

- 7.20% General, Teachers and Educational Support Personnel; Judges, Elected Officials and State Executive Positions Designated in Wis. Stat. § 20.923 (4), (8), or (9) – (increased 0.25%)
- 14.70% Protective with Social Security – (decreased 0.25%)
- 7.20% Protective with Social Security, WI Act 4 Jailers – (increased 0.25%)
- 18.50% Protective without Social Security – (decreased 0.45%)

## WRS Unfunded Actuarial Liability

(Paid by employer.)

Same rate as 2025, unless employer elected to provide increased prior service coverage or paid off liability at an accelerated rate.

## Duty-Disability Rates

(Paid by employer except Protective County Jailers pursuant to WI Act 4 where employee pays rate.)

Rates for 2026 are listed below:

- 0.10% - The lesser of either groups in which the claims payout is less than or equal to 1.5% of total payroll, or employers with 1 or less in the number of total claims.
- 0.20% - The lesser of either groups in which the claims payout is greater than 1.5% but less than or equal to 3.0% of total payroll, or employers with 2 total claims.
- 0.41% - The lesser of either groups in which the claims payout is greater than 3.0% but less than or equal to 4.5% of total payroll, or employers with 3 total claims.
- 0.71% - The lesser of either groups in which the claims payout is greater than 4.5% but less than or equal to 6.0% of total payroll, or employers with a total of 4 claims.
- 1.12% - The lesser of either groups in which the claims payout is greater than 6.0% but less than or equal to 7.5% of total payroll, or employers with a total of 5 claims.
- 1.63% - The lesser of either groups in which the claims payout is greater than 7.5% but less than or equal to 9.0% of total payroll, or employers with a total of 6 claims.
- 2.24% - The lesser of either groups in which the claims payout is greater than 9.0% but less than or equal to 10.5% of total payroll, or employers with a total of 7 claims.
- 2.69% - The lesser of either groups in which the claims payout is greater than 10.5% of total payroll, or employers with 8 or more total number of claims.

## Accumulated Sick Leave Credit Conversion Contributions

(Paid by employer.)

This rate applies to state agencies only. The basic program rate will increase by 0.1% in 2026 to 1.0% and the supplemental program will increase by 0.3% in 2026 to 0.6%. The total rate will increase 0.4%. Please see your individual rate page for the sick

leave rate.



How would you rate this content?



Next

Employee Trust Funds © 2025 ETF. All rights reserved.

## ISSUER COMMENT

6 June 2025

### RATING

Issuer Rating <sup>1</sup>

Aa3 No Outlook

### Analyst Contacts

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### CLIENT SERVICES

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Asia Pacific 852-3551-3077  
Japan 81-3-5408-4100  
EMEA 44-20-7772-5454

# Wisconsin Rapids School District, WI

## Update to credit metrics

### Issuer profile

Wisconsin Rapids School District is located primarily in Wood and Portage Counties in central Wisconsin, approximately 110 miles north of Madison.

### Key indicators

Exhibit 1

#### Wisconsin Rapids School District, WI

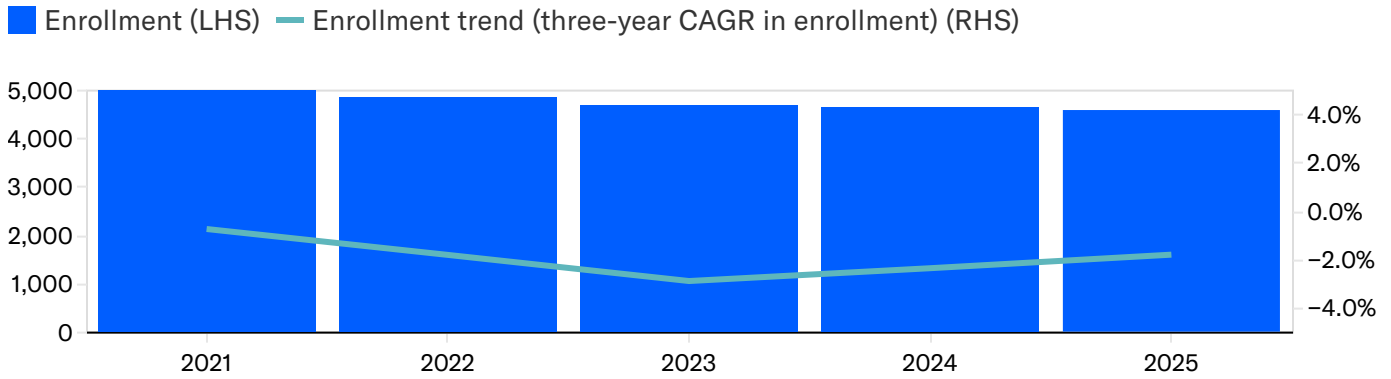
|                                | 2021        | 2022        | 2023        | 2024        | Aa Medians  |
|--------------------------------|-------------|-------------|-------------|-------------|-------------|
| <b>Economy</b>                 |             |             |             |             |             |
| Resident income                | 92.4%       | 92.7%       | 94.1%       | N/A         | 118.5%      |
| Full value (\$000)             | \$2,572,441 | \$2,736,104 | \$3,100,948 | \$3,490,720 | \$4,184,901 |
| Population                     | 35,762      | 35,731      | 35,724      | N/A         | 32,217      |
| Full value per capita          | \$71,932    | \$76,575    | \$86,803    | N/A         | \$123,578   |
| Enrollment                     | 4,985       | 4,838       | 4,678       | 4,637       | 4,143       |
| Enrollment trend               | -0.8%       | -1.8%       | -2.9%       | -2.4%       | -1.0%       |
| <b>Financial performance</b>   |             |             |             |             |             |
| Operating revenue (\$000)      | \$77,981    | \$82,648    | \$85,348    | \$87,493    | \$76,434    |
| Available fund balance (\$000) | \$17,576    | \$14,680    | \$18,090    | \$18,966    | \$21,177    |
| Net cash (\$000)               | \$11,801    | \$14,856    | \$13,638    | \$14,337    | \$26,035    |
| Available fund balance ratio   | 22.5%       | 17.8%       | 21.2%       | 21.7%       | 29.2%       |
| Net cash ratio                 | 15.1%       | 18.0%       | 16.0%       | 16.4%       | 35.9%       |
| <b>Leverage</b>                |             |             |             |             |             |
| Debt (\$000)                   | \$17,833    | \$47,989    | \$38,822    | \$30,868    | \$52,318    |
| ANPL (\$000)                   | \$122,652   | \$114,930   | \$56,403    | \$55,655    | \$107,625   |
| OPEB (\$000)                   | \$28,863    | \$25,586    | \$20,891    | \$19,890    | \$8,874     |
| Long-term liabilities ratio    | 217.2%      | 228.1%      | 136.1%      | 121.6%      | 301.4%      |
| Implied debt service (\$000)   | \$1,728     | \$1,251     | \$3,352     | \$2,697     | \$3,696     |
| Pension tread water (\$000)    | \$1,026     | \$1,125     | \$2,911     | N/A         | \$1,705     |
| OPEB contributions (\$000)     | \$1,739     | \$1,798     | \$2,370     | \$1,786     | \$363       |
| Fixed-costs ratio              | 5.8%        | 5.0%        | 10.1%       | 8.5%        | 9.8%        |

For definitions of the metrics in the table above please refer to the [US K-12 Public School Districts Methodology](#) or see the Glossary in the Appendix below. Metrics represented as N/A indicate the data were not available at the time of publication. The medians come from our most recently published [K12 Median Report](#).

Sources: US Census Bureau, Wisconsin Rapids School District, WI's financial statements and Moody's Ratings

## Economy

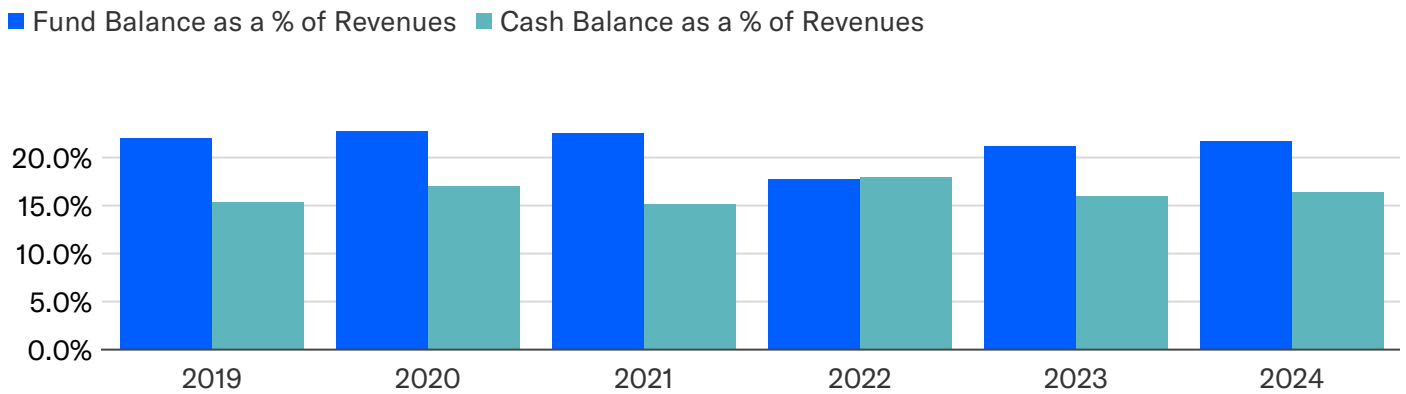
Exhibit 2  
Enrollment



Source: Moody's Ratings

## Financial performance

Exhibit 3  
Financial Trends

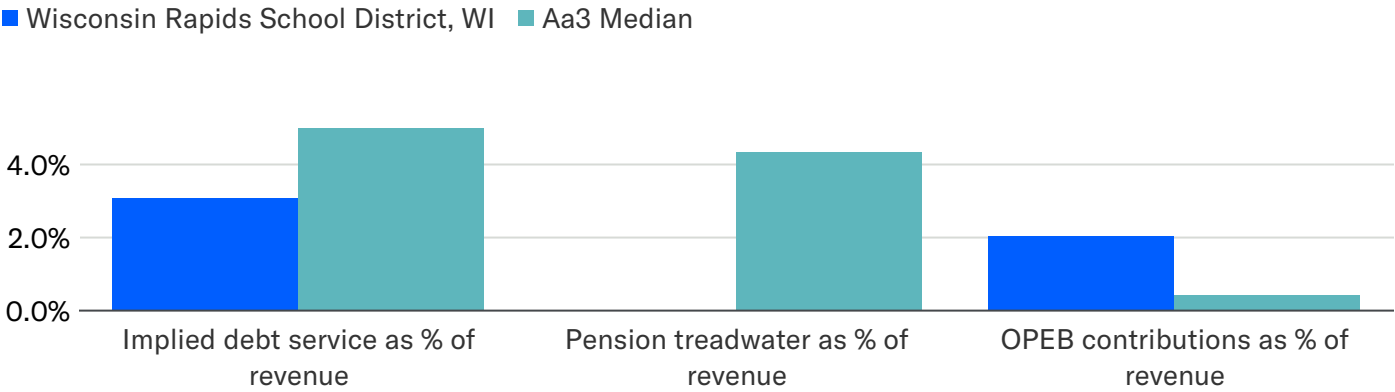


Source: Moody's Ratings

This publication does not announce a credit rating action. For any credit ratings referenced in this publication, please see the issuer/deal page on <https://ratings.moody.com> for the most updated credit rating action information and rating history.

Leverage

Exhibit 4  
Fixed costs components



Source: Moody's Ratings

## Appendix

Exhibit 5

### Key Indicators Glossary

|                                | Definition                                                                                                                                                                 | Source                                                                                                |
|--------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|
| <b>Economy</b>                 |                                                                                                                                                                            |                                                                                                       |
| Resident income                | Median Household Income (MHI), adjusted for Regional Price Parity (RPP), as a % of the US                                                                                  | MHI: American Community Survey (US Census Bureau)<br><br>RPP: US Bureau of Economic Analysis          |
| Full value (\$000)             | Estimated market value of taxable property accessible to the district                                                                                                      | State repositories, district's audited financial reports, offering documents or continuing disclosure |
| Population                     | Population of school district                                                                                                                                              | American Community Survey (US Census Bureau)                                                          |
| Full value per capita          | Full value / population of school district                                                                                                                                 |                                                                                                       |
| Enrollment                     | Student enrollment of school district                                                                                                                                      | State data publications                                                                               |
| Enrollment trend               | 3-year Compound Annual Growth Rate (CAGR) of Enrollment                                                                                                                    | State data publications; Moody's Ratings                                                              |
| <b>Financial performance</b>   |                                                                                                                                                                            |                                                                                                       |
| Operating revenue (\$000)      | Total annual operating revenue in what we consider to be the district's operating funds                                                                                    | Audited financial statements                                                                          |
| Available fund balance (\$000) | Committed, assigned and unassigned fund balances in what we consider to be the district's operating funds                                                                  | Audited financial statements                                                                          |
| Net cash (\$000)               | Net cash (cash and liquid investments minus short-term debt) in what we consider to be the district's operating funds                                                      | Audited financial statements                                                                          |
| Available fund balance ratio   | Available fund balance / Operating Revenue                                                                                                                                 | Audited financial statements                                                                          |
| Net cash ratio                 | Net Cash / Operating Revenue                                                                                                                                               | Audited financial statements                                                                          |
| <b>Leverage</b>                |                                                                                                                                                                            |                                                                                                       |
| Debt (\$000)                   | District's direct gross debt outstanding                                                                                                                                   | Audited financial statements; official statements                                                     |
| ANPL (\$000)                   | District's pension liabilities adjusted by Moody's to standardize the discount rate used to compute the present value of accrued benefits                                  | Audited financial statements; Moody's Ratings                                                         |
| OPEB (\$000)                   | District's net other post-employment benefit (OPEB) liabilities adjusted by Moody's to standardize the discount rate used to compute the present value of accrued benefits | Audited financial statements; Moody's Ratings                                                         |
| Long-term liabilities ratio    | Debt, ANPL and OPEB liabilities as % of operating revenue                                                                                                                  | Audited financial statements, official statements; Moody's Ratings                                    |
| Implied debt service (\$000)   | Annual cost to amortize district's long-term debt over 20 years with level payments                                                                                        | Audited financial statements; official statements; Moody's Ratings                                    |
| Pension tread water (\$000)    | Pension contribution necessary to prevent reported unfunded pension liabilities from growing, year over year, in nominal dollars, if all actuarial assumptions are met     | Audited financial statements; Moody's Ratings                                                         |
| OPEB contributions (\$000s)    | District's actual contribution in a given period, typically the fiscal year                                                                                                | Audited financial statements; official statements                                                     |
| Fixed-costs ratio              | Implied debt service, pension tread water and OPEB contributions as % of operating revenue                                                                                 | Audited financial statements, official statements, pension system financial statements                |

\*Note: If typical data source is not available then alternative sources or proxy data may be considered. For more detailed definitions of the metrics listed above please refer to the [US K-12 Public School Districts Methodology](#).

Source: Moody's Ratings

## Endnotes

- 1 Issuer Rating reflects the government's ability to repay debt and debt-like obligations without consideration of any pledge, security or structural features. In some circumstances, credit characteristics are sufficient to result in a GO bond rating that is higher than the Issuer Rating. Local governments with Moody's rated debt outstanding will have separate ratings detailed by security pledge on their Moody's.com issuer page and credit opinions explaining our credit view for each rating.

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